

BUSINESS LAWS
(New Course) : Dec.-Jan 2016-17

Time : 3 Hours]

[Maximum Marks : 90

[Minimum Pass Marks : 32

Note : Attempt all the five questions. All Questions carry equal marks.

1. Define company. Discuss the process of formation of a company.

OR

Discuss the salient features of Companies Act, 2013.

2. Define partnership. Discuss the main elements of partnership.

OR

Who is a Holder ? What conditions a person must satisfy to be a holder of an instrument under Negotiable Instrument Act, 1881.

3. What do you mean by Breach of Contract ? Explain the remedies available for breach of contract.

OR

Write notes on the following

- (a) Offer and Acceptance
 - (b) Consideration
 - (c) Void and voidable contract
 - (d) Free consent
4. Write notes on the following :
- (a) Consumer Rights
 - (b) Complaints
 - (c) Composition of District Forum
 - (d) Restrictive trade practices

OR

Explain the main features of Foreign Exchange Management Act, 2000.

5. Discuss the rules of compensation to workmen as per Workmen compensation Act.

OR

Explain the machinery for settlement of trade dispute provided in the Industrial Disputes Act.