

BUSINESS LAWS
(New Course) : Dec. 2015-16

Time : 3 Hours]

[Maximum Marks : 90

[Minimum Pass Marks : 32

Note : Attempt all the five questions. One question from each unit is compulsory. All Questions carry equal marks.

UNIT - 1

1. Define Company. What are the different bases on which companies are classified ?

OR

- (a) Distinguish between a holding company and subsidiary company.
(b) What is a corporate veil ? What are the circumstances in which the corporate veil is lifted ?

UNIT - 2

2. Define Negotiable instruments. What are the characteristics of negotiable instruments ?

OR

Write notes on the following : (a) Promissory note
(b) Bills of exchange (c) Cheque

UNIT - 3

3. (a) Define contract. What are the essentials of a valid contract ? <http://prsuonline.com>
(b) What do you understand by capacity to contract ? Explain different incompetent persons.

OR

- (a) What are the different kinds of contracts ?
(b) Differentiate between void and voidable contract.
(c) Explain Quasi contract.

UNIT - 4

4. What are the objects of Consumer Protection Act, 1986 ? Discuss the rights and relief available to consumer under this Act.

OR

Discuss the three-tier consumer dispute redressal machinery.

UNIT - 5

5. Discuss the salient features of Workmen Compensation Act.

OR

Discuss the main provisions of Industrial Disputes Act.