

BUSINESS LAWS
(New Course) : Dec. 2014-15

Time : 3 Hours]

[Maximum Marks : 90

[Minimum Pass Marks : 32

Note : Attempt all the five questions. One question from each unit is compulsory. All Questions carry equal marks.

UNIT - 1

1. Discuss the provisions of the Companies Act 1956 for the prevention of oppression and mismanagement.

OR

Define 'memorandum of association'. Name the various clauses of memorandum of association.

UNIT - 2

2. Define the partnership Act, 1932. Explain the procedure of registration of firms and effect of non registration.____

OR

Write short notes on the following :

- (i) Negotiable Instrument Act, 1881 (ii) Crossing of Cheque

UNIT - 3

3. Define Consideration. State the exceptions to the rule that "an agreement without consideration is void".

OR

What is free consent ? Explain in brief when the consent is said to be free according to the Indian Contract act.

UNIT - 4

4. Explain Consumer Protection Act, 1986 ? Explain when is the consumer protection act due for implementation.

OR

Explain foreign Exchange Management Act 2000 and discuss its main provisions.

UNIT - 5

5. Explain the provisions relating to closure of an undertaking under Industrial Disputes Act, 1947.

OR

Write short notes on the following :

- (i) Payment of Wages (ii) Industrial Disputes.