BUSINESS STATISTICS: 2012

(Old and New Course - 108)

UNIT - 1

- 1.(a) Distinguish between "Statistics as data" and Statistics as tool". Illustrate your answer with examples.
 - (b) What are the different parts of statistical table?

OR

Draw a Pie chart to represent the following data relating to the Production cost of manufacture:

Cost of Materials

Rs. 38,400

Cost of Labour

Rs. 30,720

Direct Expenses

Rs. 11,520

Factory Overhead

Rs. 15,360

UNIT - 2

2.(a) Prove that for any two positive real quantities:

A. M. ≥ G. M.

(b) Enumerate the characteristics of a good statistical average.

OR

Following is the distribution of marks in Accounting obtained by 50 students:

Marks more than

10 Ο.

20

40 . 50 30

3

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40 20 10 50 46 No. of Students Caluclate the median marks. If 60% of the students pass this test, find the minimum marks obtained by a pass candidate.

UNIT - 3

3. Find out the Standard Deviation from the following data by using step deviation method:

Variable

5 - 10 10 - 15 15 - 20 20 - 25 25 - 30 30 - 35

54

Frequency

2

9

29

11

6

OR

- (a) For a group of 10 items, $\Sigma x = 452$, $\Sigma x^2 = 24,270$ and mode = 43.7. Find the Pearson's coefficient of skewness.
- (b) What do you understand by 'Dispersion' ? Discuss its importance in Statistics and state also how to measure it.

UNIT - 4

4. Calculate Pearson's coefficient of correlation between advertisement and sales as per the data give below:

Advertisement Cost 39 65 62 90 82 75 25 98 36 78 Sales (in lakhs) 47 53 58 86 62 68 60 91 51 84

OR.

(a) Find the coefficient of correlation from the following data:

X 1 2 3 4 5 Y 3 2 5 4 6

(b) Define positive and negative correlation. Explain them with examples.

UNIT - 5

Compute Index Number from following Data by using Fisher's Ideal method:

Commodity	Base Year		Current Year	
	Quanitiy	Price	Quantity	Price
A	12	10	15	12
B	15	7	20	5
C	24	5	20	9
D .	5	16	5	14

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OR

What are the components of Time Series? With which component of a time series would you mainly associate each of the following:

- (i) a fire in a factory delaying production by four weeks
- (ii) an after-Puja sales in a departmental store.
- (iii) the increased food production due to constant increase in population
- (iv) a recession .
- (v) a general increase in the sales of TV sets.