

BUSINESS ECONOMICS

MAY - JUNE : 2015

(New Course -107)

Time : 3 Hours] [Maximum Marks : 90 [Minimum Pass Marks : 32

Note : Attempt all the five questions. All questions carry equal marks.

Unit-I

1. Explain the type of elasticity of demand. <http://www.prsunotes.com>

OR

What is demand? How is it related to human life ?

Unit-II

2. Explain with diagram the diminishing return to scale.

OR

What is iso-quant curve? Write its characteristics. <http://www.prsunotes.com>

Unit-III

3. Determine the price and production in short and long period under the perfect competition.

OR

Write an essay on the price discriminating monopoly.

Unit-IV

4. What is rigidity demand curve? Explain its role in oligopoly competition.

<http://www.prsunotes.com>

OR

What is selling cost? How price and output determinate under monopolistics competition?

Unit-V

5. What is wage? How do you determinate to wage rate under perfect competition?

OR

Explain the IS-LM curve with diagram.

<http://www.prsunotes.com>