

# **BUSINESS ECONOMICS : 2012**

## **(Old and New Course - 107)**

---

1. What do you mean by elasticity of demand ? Explain price elasticity of demand.
2. Explain the short-run and long-run average and marginal cost curve.
3. Explain the short-run and the long-run production function.
4. Explain the short-run equilibrium of a firm under perfect competition.
5. What do you mean by Monopoly ? Explain the long-run equilibrium of a firm under monopoly.
6. What is monopolistic competition ? Explain the characteristics of monopolistic market.
7. Write short notes on the following:
  - (a) Price discrimination
  - (b) Kinked demand curve
8. Explain marginal productivity theory of distribution.
9. Explain the modern theory of Interest.
10. Write short notes on the following :
  - (a) Ricardian theory of rent
  - (b) Importance of elasticity of demand

<http://prsuonline.com>

**Whatsapp @ 9300930012**

**Your old paper & get 10/-**

**पुराने पेपर्स भेजे और 10 रुपये पायें,**

**Paytm or Google Pay से**