

BUSINESS ECONOMICS : 2008

(Old and New Course - 107)

UNIT - 1

1. "Business Economics bridges the gap between economic theory and business practice." Explain with examples.
2. Define Price elasticity of demand and distinguish between its various types. Discuss the role of price elasticity of demand in business decisions.
3. What is meant by Production ? Define Production function and describe the underlying assumption
4. What is optimum combination ? Explain the principle of least cost combination of factors.
5. Describe the objectives of a modern business firm with examples.
6. Explain the term price discrimination. How is price determined in a discriminating monopoly ?
7. What is Oligopoly ? Explain its features. Explain why the demand curve under oligopoly is indeterminate.
8. Write short notes on the following :
 - (a) Price leadership
 - (b) Product differentiation
9. Define price. Explain the method of fixing price for a new product.
10. Explain the Ricardian theory of Rent.

<http://prsuonline.com>

Whatsapp @ 9300930012

Your old paper & get 10/-

पुराने पेपर्स भेजे और 10 रुपये पायें,

Paytm or Google Pay से